

# MAGOR WITH UNDY TOWN COUNCIL CYNGOR TREF MAGWYR GYDA GWNDY

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## Annual Finance Meeting of 19:00 hrs Monday 26<sup>th</sup> January 2026

**Draft minutes of above meeting of Magor with Undy Town Council m  
held at Magor Baptist Chapel and remotely via Zoom Meetings.**

Magor with Undy Town Council	In attendance / Apologies-Absent
Mayor, Cllr Frances Taylor (Chair)	In Person
Deputy Mayor, Cllr Paul Cawley	Apology received
Cllr Penny Kirkham	In Person
Cllr Mike James	Online
Cllr Donna James	Online
Cllr Victoria Hammett-Johnson	Online
Cllr Dr Mario Bisi	Apology received
Cllr Mike Boyland	Online
Cllr Zuzka Hilton	In Person
Cllr Owen Hammett-Johnson	Online
Officers	
William Lewis – Clerk/RFO	In Person
Rachel Jones – Business Support and Projects Officer	In Person
Public attendance	
In Person	4
Remotely via ZOOM	1

### **PUBLIC OPEN FORUM**

County Councillor Angela Sandles asked if prepared notices promoting the 'community fridge' could be placed in Council Noticeboards.

#### **142 Chairs Announcements**

- 142.1** To receive apologies for absence  
Cllr Bisi and Cllr Cawley - received and accepted.

#### **143 Councillor Declarations of Interest**

- 143.1** To receive from Councillors declarations of interest in items on the agenda  
No Declarations of Interest received.

#### **144 Bank Provisions**

- 144.1** To consider Banking arrangements for the Financial Year 2026/2027  
Resolution  
To remain with existing banking providers, Barclays Bank PLC and CCLA/PSDF
- 144.2** To consider any Bank Account requirements of the Town Council
- To note and consider current signing authority and whether it is fit for purpose, agreeing any actions changes required.

- b) To approve the continued payment of utilities and services etc. by variable direct debit, standing order or recurring payment for the financial year 2026/2027

Resolution

It was noted as previously reported that Councillor Paul Cawley shall be added to the signing authority of Barclays and CCLA/PSDF as soon as is reasonable practicable.

**145 Internal Auditor appointment**

**145.1** To consider the appointment of IAC Auditing & Consultancy Ltd as Internal Auditors for the Financial Year 2026/2027.

Resolution.

To appoint IAC Audit and Consultancy as MUTC Internal Auditor for year 2026-2027

**146 Review of Schedule of Charges and Fees**

**146.1** To note the allotment rents as of 01<sup>st</sup> August 2025 and agree to any actions as necessary.

Resolution

There shall be no increase to allotment rents.

**146.2** To note the MUGA Court hire fees and agree to any actions as necessary.

Resolution

There shall be no increase in fees associated with hire of MUGA.

**147 Draft Budget**

**147.1** To consider the draft budget and projected receipts and payments, make any adjustments and agree a Budget for the Financial year 2026/2027

Documents were presented to Council as an outcome of the Budget workshop on 16 January 2026 and made agreed the following resolutions to for continuance of services and delivery community projects.

Resolutions.

- Ear-marked Reserves (EMR) - Members reviewed the forecast list Ear-marked Reserves and resolved to carry-forward a total of £313,288 to the financial year 2026/2027.
- Budget 2026 / 2027 - Members reviewed the initial forecast list of receipts and payments for 2026/2027 and agreed to make some (minor) adjustments.
- Members resolved to approve the budget for financial year 2026/2027 of £510,192.36.

**148 Annual Precept**

**148.1** To agree the Precept figure for the Financial year 2026/2027.

Resolution:

In consideration of projected expenditure and expected income a precept request for £390,00 for financial year 2026/27 will be submitted to Monmouthshire County Council.

*Members noted that this would mean a Council Tax increase for a Band D property from £115.00 to £124.13 per year.*

**149 Annual Investment Strategy**

**149.1** To agree that an Annual Investment Strategy be drawn up and adopted following the end of Year, as at the 31<sup>st</sup> March 2026

Resolution:

The Annual Investment strategy for 2026/2027 shall be presented for Council consideration at the Ordinary Meeting of either 09<sup>th</sup> February or 09<sup>th</sup> March 2026.

**The meeting was concluded at 7.55pm**