

MAGOR WITH UNDY TOWN COUNCIL
BUDGET WORKSHOP 2026-2027 - 16th January 2026

Proposed BUDGET/2026/2027

COST CENTRE	COST CENTRE DESCRIPTION	AMOUNT
110	Administration	£254,186.36
115	Council Office	£14,733.00
120	Allotments	£45.00
130	Service Events	£21,250.00
140	Common Y Coed Development	£9,800.00
150	Outside Spaces	£215,934.00
160	Play Parks	£40,120.00
170	Sycamore Sports Field	£3,511.00
175	Procurators House	£0.00
180	Village Booklet	£0.00
190	Events	£22,030.00
200	Potential Future Projects	<u>£15,000.00</u>
		£596,609.36
		£0.00

PROPOSED BUDGET 26/27 (from Workshop)	£596,609.36				
Ear-marked Reserves (incl if not spent in 25/26)	£313,288.00				
FUNDS REQUIRED FOR 2026/2027	£909,897.36				

FUNDS AVAILABLE AT 31 DECEMBER 2025 - per documents presented to Council:					
	CCLA PDSF at 31.12.25	£479,506.69			
	Current a/c at 31.12.25	£135,657.50			
	Deposit a/c at 31.12.25	£11,672.86			
		£626,837.05			
	Less: Forecast spend Jan-Mar-26	(£66,391.00)	see sheet "Per Workshop 16 01 26)		
	ANTICIPATED RESERVES AT END MAR-26	£560,446.05			
	SPLIT:				
	Ear-earmarked	£313,288.00			
	General	£247,158.05	General Reserves available to fund Budget requirement 2026/2027		
		£560,446.05			
	Therefore:				
	General Reserves at 1 April 2026	£247,158.05			
	Add: anticipated precept:	£390,000.00	This assumes a 7.94% increase on Band D property - from £115 to £124.13		
	Less: 4 months running costs *	(£129,651.00)	(this is based on <u>current</u> salaries, premises costs, SLA's etc ONLY ie. not "projects")		
	Less: Budget expenditure 2026/2027	(£596,609.36)			
	FUNDING SHORTFALL	(£89,102.31)			
	* advice is to keep between 3-6 months				

Proposed Ear-marked Reserves to carry forward to 2026/2027			
COST CENTRE	COST CODE	COST CODE DESCRIPTION	AMOUNT
110	4120	Professional Fees	£10,000.00
110	4180	Website	£4,000.00
110	4210	Grants & Donations Paid	£12,000.00
110	4215	Youth Provision. MON CC SLA & MUCH HALL HIRE	£2,200.00
110	4260	Elections	£4,366.00
110	4270	H & S Equipment - PPE & Defibs	£2,000.00
120	4300	Allotments' Maintenance	£16,500.00
140	4300	Common-y-Coed Maintenance	£1,200.00
150	4275	Sycamore Lane	£20,500.00
150	4280	Notice Boards	£3,000.00
150	4440	Service Level Agreement	£6,000.00
150	4445	Grass Cutting	£2,000.00
150	4455	Litter Bins & Benches (new)	£2,495.00
150	4460	Bin Emptying (Dogs)	£3,000.00
150	4515	Environmental project	£4,000.00
150	4800	Town Improvement & Placemaking	£57,345.00
160	4300	Play Parks - Maintenance	£6,900.00
160	4550	Play Parks - Inspections	£1,750.00
160	4560	Play Parks - Equipment	£30,780.00
170	4300	Sycamore Sports Field - Maintenance	£1,300.00
170	4600	MUGA Refurbishment	£25,375.00
170	4601	MUGA Field Improvements	£1,000.00
175	4290	Procurators House	£12,077.00
180	4510	WELCOME PACK - NEW PROJECT UNDER PLACEMAKING	£3,500.00
200	4810	Allocated Dog Space	£10,000.00

200	4830	MUGA Courts - 2nd Phase	£55,000.00
200	4835	Toilets / Amenities	£15,000.00
			£313,288.00