

MAGOR WITH UNDY TOWN COUNCIL MAGOR GYDA CHYNGOR TREF UNDY

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Finance Meeting

Dear Councillor

You are hereby summoned to attend a Finance Meeting of the Town Council for the purpose of transacting business as detailed on the Agenda.

Day/Date: Monday 20th January 2025 at 1900 hrs at Magor Baptist Church

Also, accessible by remote access on Zoom Conference via the following link:

<https://us06web.zoom.us/j/83657410389>

Councillors are reminded that they attend this meeting under the provisions of the Council's Code of Conduct.

<http://www.magorundy.org.uk/UserFiles/Files/MUCC%20Code%20of%20Conduct%20Mar%202021.pdf>

Members of the Public are reminded that when they join a remote meeting, they do so in line with the Council's Virtual Public Meetings Protocol

<http://www.magorundy.org.uk/UserFiles/Files/Virtual%20Public%20Meetings%20Protocol%20Aug%202021.pdf>

William Lewis



Clerk to the Council

15th January 2025

AGENDA

1 CHAIR'S ANNOUNCEMENTS

1.1 To receive apologies for absence.

2 DECLARATIONS OF INTEREST IN ITEMS ON THE AGENDA

2.1 To receive from Councillors declarations of interest in items on the agenda.

3 BANKING PROVISIONS and INVESTMENTS

3.1 To consider Bank Account and Investment Account requirements of the Town Council.

- a) To note and consider current signing authority and whether it is fit for purpose, agreeing any actions and/or changes required
- b) To approve the payments for services, utilities and regular payments by CHAPS/BACS, variable direct debit, standing order or recurring payment for the financial year 2025/2026.
- c) To approve for transfer of monies between the Councils Current Bank Account and the Councils Investment Account (CCLA/Public Sector Deposit Fund).

4 INTERNAL AUDITORS

4.1 To agree the appointment of IAC Audit & Consultancy Ltd as Councils Internal Auditors for the Financial Year 2025/2026

5 INTERNAL AUDITORS INTERIM REPORT

5.1 To receive clarification of Section 4.2 of the Interim Audit Observation Report of 28th November 2024 and agree actions as necessary.

6 PROJECTED RECEIPTS & PAYMENTS & DRAFT BUDGET

6.1 To agree the Budget for the Financial year 2025/2026.

7 ANNUAL PRECEPT

7.1 To agree the Precept for Financial year 2025/2026.

7.2 To consider Monmouthshire County Council correspondence regarding the payment of the Precept under Council Tax regulations regarding receipt of payments and to note that Council shall continue to receive the Precept in three equal payments (April, August, December).

8 ANNUAL INVESTMENT STRATEGY

8.1 To agree that an Annual Investment Strategy be drawn up and adopted following the end of Year, as at the 31st March 2025.

9 RBS YEAR END ACCOUNTANCY CLOSEDOWN SERVICE.

9.1 To receive quotes from Councils Financial Software provider for schemes to facilitate year end closedown of accounts and agree action as necessary.

10 PWLB LOAN

10.1 To receive details regarding the outstanding balance of the Councils existing Public Works Loan Board arrangement and consider actions.

11 NORTON LANE (POOR LAND)

11.1 To note that the Norton Lane 'Poor Land' requires to go out for tender July/August 2025.

Topic: Finance Meeting

Time: Jan 20, 2025 19:00 London

Join Zoom Meeting

<https://us06web.zoom.us/j/83657410389>

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