

MAGOR WITH UNDY TOWN COUNCIL MAGOR GYDA CHYNGOR TREF UNDY

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Finance Meeting

Dear Councillor

You are hereby summoned to attend an Ordinary Meeting of the Town Council for the purpose of transacting business as detailed on the Agenda.

Day/Date: Monday 22nd January 2024 at 1900 hrs

This meeting shall be by remote access on Zoom Conference via the following link:

<https://us06web.zoom.us/j/89210632845>

Councillors are reminded that they attend this meeting under the provisions of the Council's Code of Conduct.

http://www.magorundy.org.uk/_UserFiles/Files/MUCC%20Code%20of%20Conduct%20Mar%202021.pdf

Members of the Public are reminded that when they join a remote meeting, they do so in line with the Council's Virtual Public Meetings Protocol

http://www.magorundy.org.uk/_UserFiles/Files/Virtual%20Public%20Meetings%20Protocol%20Aug%202021.pdf

William Lewis
Clerk to the Council

17th Jan 2024

AGENDA

1 CHAIR'S ANNOUNCEMENTS

1.1 To receive apologies for absence

2 DECLARATIONS OF INTEREST IN ITEMS ON THE AGENDA

2.1 To receive from Councillors declarations of interest in items on the agenda

3 BANKING PROVISIONS

3.1 To consider appointment of Bankers for the Financial Year 2024/2025

3.2 To consider any Bank Account requirements of the Town Council

a) To note and consider current signing authority and whether it is fit for purpose, agreeing any actions changes required

b) To approve the continued payment of utilities and services etc. by variable direct debit, standing order or recurring payment for the financial year 2024/2025

3.3 To review the rate of interest received on Council bank balances and to consider how it can improve the interest it earns on its deposits, subject to Members' assessments of the security and liquidity of its funds and action as necessary.

4 INTERNAL AUDITORS

- 4.1** To consider appointing IAC Auditing & Consultancy Ltd as Internal Auditors for the Financial Year 2024/2025

5 INTERIM FINANCIAL REPORT

- 5.1** To receive an Interim Financial Report for the Financial Year 2023/2024 (as at 30 November 2023) - attached

6 PROJECTED RECEIPTS & PAYMENTS & DRAFT BUDGET

- 8.1** To consider the draft budget and projected receipts and payments, make any adjustments and agree a Budget for the Financial year 2024/2025 - attached

7 ANNUAL PRECEPT

- 7.1** To agree the Precept figure for the Financial year 2024/2025.

- 7.2** To consider Monmouthshire County Council correspondence regarding the payment of the Precept under Council Tax regulations, insofar how we wish that payment to be received:

- A. Lump sum of whole amount at the end of April; OR
- B. Three equal payments (April, August, December)

8 ANNUAL INVESTMENT STRATEGY

- 8.1** To agree that an Annual Investment Strategy be drawn up and adopted following the end of Year, as at the 31st March 2024

9 Rialtas Year End Accountancy Closedown Service 2024 Registration

- 9.1** Following receipt of correspondence from Rialtas and agreement of the Mayor and Deputy Mayor to register for this service to consider each of the schemes and agree upon which to register to.

10 PROPOSALS, PROJECTS AND EXPENDITURE

To consider the following projects to be undertaken during 2024/25, and agree a budget for each.

10.1 Placemaking Plan

10.2 Protection of Land and Amenity space

10.3 Undy Play Park

10.4 MUGA Phase 2

10.5 Sycamore Playing Field

10.6 MON CC Youth Support worker

10.7 MONLIFE School Holiday Playschemes

Topic: Finance Meeting

Time: Jan 22, 2024 19:00 London

Join Zoom Meeting

<https://us06web.zoom.us/j/89210632845>

Meeting ID: 892 1063 2845

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