

MAGOR WITH UNDY TOWN COUNCIL

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Dear Councillor

You are hereby **summoned** to attend a **Finance** meeting of **Magor with Undy Town** to be held remotely via Zoom <https://us06web.zoom.us/j/89303763819> (see other access options at end of agenda) on **Thursday 19th January 2023** at **7.00pm** for the purpose of transacting the following business.

Councillors are reminded that they attend this meeting under the provisions of the Town Council's Code of Conduct.

William Lewis
Clerk to the Council

January 2023

AGENDA

1 CHAIR'S ANNOUNCEMENTS

- 1.1 To receive apologies for absence

2 DECLARATIONS OF INTEREST IN ITEMS ON THE AGENDA

- 2.1 To receive from Councillors declarations of interest in items on the agenda

3 BANKERS

- 3.1 To consider appointment of Bankers for the Financial Year 2023/2024
- 3.2 To consider any Bank Account requirements of the Town Council
 - a. To note and consider current signing authority and whether it is fit for purpose, agreeing any actions required.
 - b. To approve the continued payment of utilities etc. by variable direct debit, standing order or recurring payment for the financial year 2023/2024

4 INTERNAL AUDITORS

- 4.1 To consider appointing IAC Auditing & Consultancy Ltd as Internal Auditors for the Financial Year 2023/2024

5 COMMON Y COED & UNDY ALLOTMENTS

- 5.1 To note that the Town Council has entered into talks with Rogiet Community Council in respect of those areas of the community and consider a budget for Legal Fees associated with any agreement between MwUTC and Rogiet Council over ongoing responsibilities for those areas.

6 SCHEDULE OF CHARGES FOR SERVICES AND FACILITIES

- 6.1 To consider any increase to tenancy fees for allotments from 01st August 2023
- 6.2 To consider any increase to MUGA court fees and Floodlight token cost.
- 6.3 To agree to reimburse out of pocket expenses for plants and materials incurred by Council

volunteers tending the Council's planters in Magor Square and to agree a small budget to reimburse such costs in 2023/24.

7 INTERIM FINANCIAL REPORT

- 7.1 To receive an Interim Financial Report for the Financial Year 2022/2023 (as at 31st December 2022)

8 PROJECTED RECEIPTS & PAYMENTS & DRAFT BUDGET

- 8.1 To consider the draft budget and projected receipts and payments, make any adjustments and agree a Budget for the Financial year 2023/2024

9 ANNUAL PRECEPT

- 9.1 To agree the Precept figure for the Financial year 2023/2024.
9.2 To consider Monmouthshire County Council correspondence regarding the payment of the Precept under Council Tax regulations, insofar how we wish that payment to be received:
A. Lump sum of whole amount at the end of April; OR
B. Three equal payments (April, August, December)

10 ANNUAL INVESTMENT STRATEGY

- 10.1 To agree that an Annual Investment Strategy be drawn up and adopted following the end of Year, as at the 31st March 2023

11 EXCLUSION OF PRESS & PUBLIC

- 11.1 Under Section 1 (2) of the Public Bodies (Admission to Meetings) Act 1960 Council to consider exclusion of the Press and Public to the agenda item 12.1a pursuant to section 1(2) of the Public Bodies (Admission to Meetings) Act 1960 as some of the business to be transacted is considered confidential, the disclosure of which would be prejudicial

12 MAGOR POST OFFICE UPDATE.

- 12.1 To receive information from Post Office Limited in respect of the future of Magor Post Office and agree actions as necessary.

Magor with Undy Town Council invite you to a scheduled Zoom meeting.

Topic: Finance

Time: Jan 19, 2023 19:00 London

Join Zoom Meeting

<https://us06web.zoom.us/j/89303763819>

Meeting ID: 893 0376 3819

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